

Explanation of variances – pro forma

Name of smaller authority:

FINHAM PARISH COUNCIL

County area (local councils and

COVENTRY

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>r</u> <u>narrative and supporting figures</u>)
1 Balances Brought Forward	21,503	30,932				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,930	21,360	430	2.06%	NO		
3 Total Other Receipts	3,693	3,167	-526	14.25%	NO		
4 Staff Costs	9,007	10,582	1,574	17.48%	YES		Impact from hourly rate rise FLAG project/Overtime TOTAL
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,187	16,345	10,158	164.17%	YES		Office Shelving Parish Enhancements signage Noticeboard purchased Audit challenge on 2018-19 Accnts Advertising VE Day printing costs Office Equipment TOTAL
7 Balances Carried Forward	30,932	28,532			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,932	28,532				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	876	7,595	6,719	766.97%	YES		Office shelving

Noticeboard
Laminator
Shredder
Total

10 Total Borrowings

0

0

0 0.00% NO



Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable